

BK 0463 PG 0534

STATE MS.-DESOTO CO.

JAN 26 1 48 PM '04

463 PG 534
CH. CLK.

This instrument prepared by:
Fearnley & Califf, PLLC
6389 Quail Hollow Rd. Suite 202
Memphis, Tennessee 38120
Phone Number (901) 767-6200
Facsimile Number (901) 682-8345

WARRANTY DEED

THIS INDENTURE made and entered into this 16th day of December, 2003, by and between Northfork Development, Inc., party of the first part, and Oakmont Homes, Inc., party of the second part,

WITNESS: That for and in consideration of ten and no/100 Dollars (\$10.00) cash in hand paid, and other good and valuable consideration, the receipt of all of which is hereby acknowledged, said party of the first part has bargained and sold and does hereby bargain, sell, convey, and confirm unto said party of the second part the following described real estate, situated and being in the County of DeSoto, State of Mississippi, to wit:

LOT 133, PHASE 3, ALEXANDER'S RIDGE SUBDIVISION, AS SITUATED IN SECTION 27, TOWNSHIP 1 SOUTH, RANGE 6 WEST, AS SHOWN ON PLAT OF RECORD IN PLAT BOOK 81, PAGE 34, IN THE OFFICE OF CHANCERY CLERK OF DESOTO COUNTY, MISSISSIPPI, TO WHICH PLAT REFERENCE IS HEREBY MADE FOR A MORE PARTICULAR DESCRIPTION OF SAID PROPERTY.

Being part of the same property conveyed to the party of the first part herein by Quit Claim Deed of record in Deed Book 81, Page 34, in the Office of Chancery Clerk, DeSoto County, Mississippi.

TO HAVE AND TO HOLD the aforesaid real estate, together with all of the appurtenances and hereditaments thereunto belonging or in any wise appertaining unto the said party of the second part, their heirs, successors, and assigns in fee simple forever.

Said party of the first part does hereby covenant with the said party of the second part that it is lawfully seized in fee of the aforescribed real estate; that it has a good right to sell and convey the same, and that the title and quiet possession thereto it will warrant and forever defend against the lawful claims of all persons, and that the same is unencumbered except for: 2004 City of Olive Branch and County of DeSoto real property taxes, being a lien not yet due and payable; Subdivision Restrictions, Building Lines, and Easements of record in Plat Book 81, Page 34; Restrictive Covenants of record in Book 81, Page 34, and being subject to subdivision, zoning, and health department ordinances in effect for DeSoto County, Mississippi and the City of Olive Branch, Mississippi; all of record in said Chancery Clerk's office.

The word "party" as used herein shall mean "parties" if it refers to more than one person or entity, and pronouns shall be construed according to their proper gender and number according to the context hereof.

IN WITNESS WHEREOF, party of the first part has caused this instrument to be executed the day and year first above written.

NORTHFORK DEVELOPMENT, INC.

BY: 
BRAD W. RAINEY
PRESIDENT

STATE OF TENNESSEE

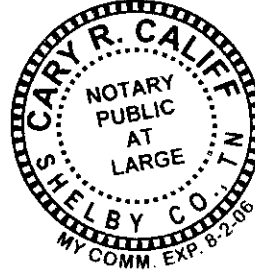
COUNTY OF SHELBY

On this 16th day of December, 2003, before me, the undersigned Notary Public in the State and County aforesaid, personally appeared Brad W. Rainey with whom I am personally acquainted and who, upon oath, acknowledged himself to be the President of Northfork Development, Inc., the within named bargainor, a corporation, and that he as such President, being authorized so to do, executed the foregoing instrument for the purposes therein contained by signing the name of the corporation by himself as such President.

WITNESS my hand and Notarial Seal at office the day and year above written.

NOTARY PUBLIC

My Commission Expires:



Property Address:
Vacant land

Tax Parcel No.:
Part of 1068-2700.0-00001.02

Grantor's Mailing Address:
281 Germantown Bend Cove
Cordova, TN 38018
Phone # 901-754-4311

Grantee's Mailing Address:
281 Germantown Bend Cove
Cordova, TN 38018
Phone #901-754-4311